

**SPANISH SECURITIES MARKET COMMISSION**  
**COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV)**

Markets Division  
C/Edison, 4  
28006 Madrid

Madrid, 26 January 2016

Dear Sirs,

Pursuant to the provisions of Article 82 of the Spanish Securities Market Law, we hereby inform you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A., at its meeting held on 26 January 2016, has appointed as member of the Appointments and Remuneration Committee, the proprietary director representing Sociedad Estatal de Participaciones Industriales (SEPI), Mr. José Ángel Patearroyo Martín, for a period of three years, in order to cover the vacancy existing on the Appointments and Remuneration Committee as a result of the resignation of the proprietary director Mr. Francisco Ruiz Jiménez.

Yours faithfully,

Signed: Rafael García de Diego Barber  
The General Secretary and Secretary of the Board of Directors